

MOREPEN LABORATORIES LIMITED

Regd. Off: Morepen Village, Nalagarh Road, Near Baddi, Distt. Solan, H.P.- 173 205

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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

This is a corrigendum to the notice of Extra-Ordinary General Meeting dated 8th February 2022 (“EGM Notice”), of the members of Morepen Laboratories Limited (“the Company”) scheduled to be held on Saturday, 5th March, 2022 at 4.00 p.m. (I.S.T.) through Video Conferencing/ Other Audio-Visual Means (“VC/OAVM”). We would like to inform, vide this corrigendum, that at page no. 19, in point no. ‘X’ bearing heading ‘Conversion Price and Relevant Date’ of the Explanatory Statement of the said EGM Notice shall be read with following amendments:

a) The paragraph 3 shall be replaced with the following paragraph:

“Further, pursuant to Clause 10 (c) of the Articles of Association of the Company, the price of Equity Shares, arising out of conversion of CCPS, has been arrived at Rs. 51.88/- (Rupees Fifty-One and Eighty-Eight Paise Only) each as on relevant date as per the valuation report of Corporate Professionals Valuation Services Private Limited having IBBI Registration Number IBBI/RV-E/02/2019/106, a registered valuer. The valuation report of the Registered Valuer shall be available on the website of the Company at <https://morepen.com/public/uploads/investor/Morepen621a41cb75213.pdf>”

b) A new paragraph 5 shall be added after the existing paragraph 4.

“The price calculated as per Regulation 164(1) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, being higher than the price determined as per the valuation report, has been considered as the floor price for issuance of Equity Shares arising out of conversion of CCPS into Equity Shares.”

All other contents of the EGM Notice remain unchanged.

**By order of the Board of Directors
For Morepen Laboratories Limited**

**Date: 26th February 2022
Place: Gurugram, Haryana**

**Sushil Suri
(Chairman & Managing Director)
DIN: 00012028**