

# **MOREPEN LABORATORIES LIMITED**

## **CRITERIA OF MAKING PAYMENT TO NON-EXECUTIVE DIRECTORS**

## **CRITERIA OF MAKING PAYMENT TO NON-EXECUTIVE DIRECTORS**

The criteria for making payment to Non-Executive Directors of the Company are as below:

1. The remuneration to be paid to Non-Executive Directors shall comprise of the following:
  - a. Sitting Fee for attending Board and Committee meetings; and
  - b. Profit related Commission, in addition to sitting fee, as decided by the shareholders.
  
2. The Board shall review and approve the remuneration payable to the Non-Executive Directors on the basis of recommendation of Nomination and Remuneration Committee of the Company;

The remuneration to be paid to Non-Executive Directors shall be within the overall limits as approved by the shareholders of the Company.