



# MOREPEN



Date: August 01, 2024

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Security code no.: 500288**

**Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) by Morepen Laboratories Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).**

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on 22<sup>nd</sup> February, 2024 and the Special Resolution passed through video conferencing/other audio visual means at their Extraordinary General Meeting on 18<sup>th</sup> March, 2024, by the members of the Company, the QIP Committee (“**Committee**”) has, at its meeting held today i.e., August 1, 2024, *inter alia*, passed resolutions for the following:

- a. Authorised the opening of the Issue today, *i.e.*, August 1, 2024;
- b. Approved and adopted the preliminary placement document dated August 1, 2024, together with the application form in connection with the Issue; and
- c. Approved the floor price of ₹ 57.23 per Equity Share for the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations.

We further wish to inform you that the ‘Relevant Date’ for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, has been fixed by the Committee as Thursday, August 01, 2024, that is the date of the resolution passed in the meeting in which the Committee decides to open the Issue, and accordingly the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations as ₹ 57.23 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution on 18<sup>th</sup> March 2024, the Company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the book running lead manager appointed in relation to the Issue.

**Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



# MOREPEN



In this relation, we will file the preliminary placement document dated August 1, 2024, with the BSE Limited and National Stock Exchange of India Limited on August 1, 2024. The copy of the same is being also made available on the website of the Company at [www.morepen.com](http://www.morepen.com)

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from April 1, 2024 till 48 hours after dissemination of the financial results for quarter ended on June 30, 2024, pursuant to intimation sent to the Stock Exchanges on March 30, 2024.

The meeting of the Committee commenced at **18.30 (IST)** and concluded at **19.50 (IST)**

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary**  
**F-12148**

## **Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: [corporate@morepen.com](mailto:corporate@morepen.com), Website: [www.morepen.com](http://www.morepen.com)

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: [plants@morepen.com](mailto:plants@morepen.com)