



# MOREPEN



**Date: August 5, 2024**

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Security code no.: 500288**

**Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) by Morepen Laboratories Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).**

Dear Sir/ Madam,

Reference is invited to our letter dated August 1, 2024, wherein it was informed that the pursuant to approval of the QIP Committee of the Board of Directors (‘QIP Committee’) of the Company in their meeting held on even date, the Issue opened on August 1, 2024.

Further, we wish to inform you that the Committee at its meeting held today, i.e., August 05, 2024 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today, i.e. August 05, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers (“QIBs”) in accordance with the terms of the Issue;
- b. Determined and approved, the allocation of 3,67,84,991 Equity Shares at an Issue price of ₹ 54.37 per Equity Share (including a premium of ₹ 52.37 per Equity Share), [which takes into account a discount of 5 % (i.e. ₹ 2.86 per Equity Share) to the floor price of ₹57.23 per Equity Share] upon the closure of Issue, determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated August 05, 2024; and
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.
- e. Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The meeting of the Committee commenced at 6.30 p.m. and concluded at 8.30 p.m.

## **Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary**  
**F-12148**

**Morepen Laboratories Limited**

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