



MOREPEN



Date: 20/03/2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Intimation of incorporation of a step down subsidiary company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

With reference to our earlier intimation dated 19th February 2025, we are pleased to inform that the Ministry of Corporate Affairs has today approved the incorporation of ‘QUICK MED PRIVATE LIMITED’ under Corporate Identification Number **U46497HR2025PTC129787**.

Quick Med Private Limited is a subsidiary of Dr. Morepen Limited (‘DML’) and a step-down subsidiary of the Company.

The company had received the intimation from DML today at 3.41pm (IST).

The updated disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed herewith as **Annexure**.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Encl.: a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure under Regulations 30 of the SEBI LODR Regulations, read with circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Sr.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Quick Med Private Limited ('Quick Med')</p> <p>The authorised capital is ₹10,00,000/- (Rupees Ten Lakh Only) divided into 100,000 (One Lakh) Equity Shares of ₹10/- (Rupees Ten) each.</p> <p>The paid up capital is ₹1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of ₹10/- (Rupees Ten) each.</p> <p>Size, Net Worth & Turnover - Not applicable.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The 80% shares in Quick Med are held by Dr. Morepen Limited ('DML') and 12% shares by an entity in which members of promoter group of the company have substantial interest.</p> <p>Consequent upon incorporation, the Quick Med will become the related party of the Company. The shares are being subscribed, issued and allotted at arm's length basis.</p>
c)	Industry to which the entity being acquired belongs	Quick Med will operate in the pharmaceutical sector, specializing in the 'Online Retail Pharmacy' business.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of incorporation of Quick Med is part of the growth plans of DML to cater the growing demands of online pharmacy business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable

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g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	DML, had subscribed to and will hold 8,000 (Eight Thousand) Equity Shares of ₹10/- (Rupees Ten) each, aggregating to ₹80,000/- (Rupees Eighty Thousand Only) in the share capital of Quick Med.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The company indirectly will hold 80% of the shares in Quick Med through DML.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Quick Med will carry on the business of Online Retail Pharmacy. Date of Incorporation: 20 th March 2025 History of last 3 years turnover: N/A Country of Incorporation: India

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