



MOREPEN



Date: 29/03/2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

This is to inform that the Finance Committee of the Board of Directors of the Company at its meeting held today *i.e.*, **Saturday, March 29, 2025** (commenced at 1.30 p.m. concluded at 2.10 p.m.) has approved, *inter-alia*, term loan facility from Shinhan Bank ('the Bank'), to the extent of Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) and entered into a 'Loan Agreement' with the Bank.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given under as **Annexure**.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary & Compliance Officer
F-12148

Encl. a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure in terms of Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Shinhan Bank ('Lender') & Morepen Laboratories Limited ('Borrower'). Mr. Sushil Suri, Promoter, Chairman & Managing Director ('Guarantor').
2.	Purpose of entering into the agreement;	The Company has entered into the loan agreement with Shinhan Bank to secure the credit facilities for general business purposes.
3.	Size of agreement;	In aggregate, Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only).
4.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5.	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Term Loan Facility: Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only) Interest: 9.25% p.a. [floating rate (Repo linked)] Tenure: 36 months. Repayment: 10 equal quarterly instalments with a Moratorium period of 6 months.
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Mr. Sushil Suri, Promoter, Chairman & Managing Director, has extended his personal guarantee against the aforesaid term loan facility availed by the Company, to the Bank.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.

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9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Lender: Shinhan Bank Borrower: Morepen Laboratories Limited Nature of Loan: Term Loan Amount of Loan availed from Shinhan Bank: Rs. 25,00,00,000/- (Rupees Twenty five Crore Only) Amount of Loan Outstanding as on date (excluding this loan): Rs. 48.50 Crore (excluding Rs. 7.62 Crore as Vehicle Loan Rs. 12.11 Crore Loan against FD as on March 29, 2025) Date of Execution of Agreement: March 29, 2025 Security provided to the lenders: The aforesaid term loan facility is supported by personal guarantee of Mr. Sushil Suri, Promoter, Chairman & Managing Director.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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