



# MOREPEN



**Date: 23/05/2025**

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**Scrip Code: 500288**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Ma'am,

This is to inform that the Finance Committee of the Board of Directors of the Company at its meeting held today *i.e.*, **Friday, May 23, 2025** (commenced at 9.00 a.m. concluded at 9.55 a.m.) has approved, *inter-alia*, availing of working capital demand loan facility, packing credit facility and post shipment facility from Qatar National Bank ("the Bank"), to the extent of, in aggregate, Rs. 50,00,00,000/- (Rupees Fifty Crores Only) and entered into various agreements with the Bank.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given under as **Annexure**.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary & Compliance Officer**  
**F-12148**

**Encl. a/a.**

**Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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## Annexure

**Disclosure in terms of Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Qatar National Bank ('Lender'/ 'Bank') & Morepen Laboratories Limited ('Borrower').  Mr. Sushil Suri, Promoter, Chairman & Managing Director ('Guarantor').
2.	Purpose of entering into the agreement;	The Company has entered into agreements with Qatar National Bank for funding of working capital and/ or packing credit facility and/ or post shipment facility.
3.	Size of agreement;	In aggregate, Rs. 50,00,00,000/- (Rupees Fifty Crore Only).
4.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5.	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<b>Working Capital Demand Loan Facility (WC DL) / Packing Credit Facility ('PCF')/ Post Shipment Facility ('PSF'):</b> Rs. 50,00,00,000/- (Rupees Fifty Crore Only);  <b>For WC DL</b> <b>Interest:</b> Tenor linked Marginal Cost of Funds based Lending Rate + 1.25% p.a. <b>Tenure:</b> Up-to 90 days <b>Repayment:</b> On Demand  <b>For PCF/ PSF</b> <b>Interest:</b> 6 (six) months Secured Overnight Financing Rate + 2.00% p.a. <b>Tenure:</b> Up-to 180 days <b>Repayment:</b> On Demand
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Mr. Sushil Suri, Promoter, Chairman & Managing Director, has extended his personal guarantee against the aforesaid facility(ies) availed by the Company, to the Bank.

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7.	<p>Whether the transaction would fall within related party transactions?</p> <p>If yes, whether the same is done at “arm’s length”;</p>	Not Applicable.
8.	<p>In case of issuance of shares to the parties, details of issue price, class of shares issued;</p>	Not Applicable.
9.	<p>In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;</p>	<p><b>Lender:</b> Qatar National Bank  <b>Borrower:</b> Morepen Laboratories Limited  <b>Nature of Loan/ Facility:</b> Working Capital Demand Loan/ Packing Credit Facility / Post Shipment Facility  <b>Amount of Loan/ Facility to be availed from Qatar National Bank:</b> Rs. 50,00,00,000/- (Rupees Fifty Crore Only)  <b>Amount of Loan Outstanding as on date (excluding this loan):</b> Rs. 83.87 Crore (excluding Rs. 7.63 Crore as Vehicle Loan Rs. 13.14 Crore Loan against FD as on May 23, 2025.</p> <p><b>Date of Execution of the Agreements:</b> May 23, 2025  <b>Security provided to the lenders:</b> First ranking <i>pari passu</i> charge by way of hypothecation on entire current assets, including but not limited to, stocks of raw materials, finished goods, work in progress, consumables (store and spares), and book debt / receivables of the Borrower, both present and future.</p> <p>The aforesaid facility(ies) is supported by personal guarantee of Mr. Sushil Suri, Promoter, Chairman &amp; Managing Director.</p>
10.	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;</p>	Not Applicable
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) Name of parties to the agreement;  b) Nature of the agreement;</p>	Not Applicable

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	<p>c) Date of execution of the agreement;</p> <p>d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	
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