



MOREPEN



Date: 18/06/2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Incorporation of a Wholly Owned Subsidiary in Dubai, United Arab Emirates.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

In continuation to our earlier communication dated 28th April 2025, we are pleased to inform that “MOREPEN LABS - FZCO”, a wholly owned subsidiary of the company, has been incorporated today *i.e.*, 18th June, 2025, in Free Zone, Dubai, United Arab Emirates.

The disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed herewith as **Annexure**.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Encl.: a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure under Regulations 30 of the SEBI LODR Regulations, read with circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Sr.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name of the entity: MOREPEN LABS - FZCO Size/ Turnover: Not applicable. Authorised capital: AED 50000 (Fifty Thousand UAE Dirham) divided into 5000 (Five Thousand) ordinary shares of AED 10 (Ten UAE Dirham) each.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The incorporated entity being a wholly owned subsidiary, is a related party of the company. The promoter/ promoter group do not have any interest in the newly formed entity.
c)	Industry to which the entity being acquired belongs	Pharmaceuticals
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Trading in pharmaceuticals/ medicines (outside UAE).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	5000 (Five Thousand) ordinary shares of AED 10 (Ten UAE Dirham) each, aggregating to AED 50000 (Fifty Thousand UAE Dirham).

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i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%, wholly owned subsidiary of the company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The newly formed wholly owned subsidiary <i>namely</i> MOREPEN LABS – FZCO, will trade in pharmaceuticals/ medicines (outside UAE).</p> <p>Date of incorporation: 18th June 2025 History of last 3 years' turnover: Not applicable Country of incorporation: Dubai, UAE</p>

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