



MOREPEN



Date: 31/03/2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Change in status of Dr. Morepen Limited - from “Wholly Owned Subsidiary” to “Subsidiary” of the Company

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that the Company had today *i.e.*, March 31, 2025 at 11.55 am (IST) received a communication from Dr. Morepen Limited (‘DML’), stating that the Board of DML, in its meeting held today, has approved the allotment of 1,01,69,875 (One Crore One Lakh Sixty-Nine Thousand Eight Hundred Seventy-Five) Equity Shares, face value of Rs. 10/- (Rupees Ten Only) each, arising out of conversion of equivalent number of Fully Convertible Warrants (‘Warrants’) issued at a price of Rs. 30/- (Rupees Thirty Only) (‘Warrant Issue & Exercise Price’), upon the receipt of an aggregate sum of Rs. 30,50,96,250/- (Rupees Thirty Crore Fifty Lakh Ninety-Six Thousand Two Hundred Fifty Only). The aforesaid shares have been allotted to the entities that are related parties of the Company.

Consequent to the aforesaid allotment, the aforesaid entities hold 20% of the paid-up share capital of DML, and the shareholding of the Company has been reduced from 100% to 80%. As a result, DML has transitioned from being a "Wholly Owned Subsidiary" to a "Subsidiary" of the Company.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given under as **Annexure**.

Request you to take note of the above.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



Annexure

Disclosure in terms of Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details																								
1.	Details and reasons for restructuring,	Dr. Morepen Limited ('DML'), a wholly owned subsidiary of the Company, allotted 1,01,69,875 (One Crore One Lakh Sixty-Nine Thousand Eight Hundred Seventy-Five) Equity Shares, of the face value of Rs. 10/- (Rupees Ten Only) each, arising out of conversion of equivalent number of Fully Convertible Warrants ('Warrants') issued at a price of Rs. 30/- (Rupees Thirty Only) ('Warrant Issue & Exercise Price') each, to the entities, who are the related parties of the Company.																								
2.	Quantitative and/ or qualitative effect of restructuring;	Effective from the end of the day on March 31, 2025, the status of DML has been changed from a 'Wholly Owned Subsidiary' to a 'Subsidiary' of the Company.																								
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Nil																								
4.	Brief details of change in shareholding pattern (if any) of all entities;	<p>The shareholding of the Company in DML, changes as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the shareholder</th> <th colspan="2">Pre-Transaction</th> <th colspan="2">Post-Transaction</th> </tr> <tr> <th>Number of Shares</th> <th>% of total paid-up share capital</th> <th>Number of Shares</th> <th>% of total paid-up share capital</th> </tr> </thead> <tbody> <tr> <td>Morepen Laboratories Limited</td> <td>4,06,79,500</td> <td>100%</td> <td>4,06,79,500</td> <td>80%</td> </tr> <tr> <td>New allottee entities*</td> <td>-</td> <td>-</td> <td>1,01,69,875</td> <td>20%</td> </tr> <tr> <td>Total</td> <td>4,06,79,500</td> <td>100%</td> <td>5,08,49,375</td> <td>100%</td> </tr> </tbody> </table> <p><i>*Blueheaven Marketing Private Limited; Vignet Trading Private Limited, are the related parties of the Company.</i></p>	Name of the shareholder	Pre-Transaction		Post-Transaction		Number of Shares	% of total paid-up share capital	Number of Shares	% of total paid-up share capital	Morepen Laboratories Limited	4,06,79,500	100%	4,06,79,500	80%	New allottee entities*	-	-	1,01,69,875	20%	Total	4,06,79,500	100%	5,08,49,375	100%
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