



# MOREPEN



**Date: 28/04/2025**

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**Scrip Code: 500288**

**Subject: Formation of a Wholly Owned Subsidiary in Dubai, United Arab Emirates.**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Finance Committee of the Board of Directors of the Company, at its meeting held today, *i.e.*, April 28, 2025 (commenced at 4.30 p.m. and concluded at 5.10 p.m.), has approved the incorporation of a Wholly Owned Subsidiary of the Company in a Free Zone at Dubai, United Arab Emirates.

The incorporation of the subsidiary is intended to enhance the Company's presence and business operations in the international market.

The necessary disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, is enclosed herewith as **Annexure**.

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary**  
**F-12148**

**Encl.: a/a.**

**Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



## Annexure

**Disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024.**

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.;	<b>Name of the proposed Entity:</b> Morepen Labs FZCO or any other name as may be approved by the competent authorities, Dubai, United Arab Emirates.  <b>Date of incorporation:</b> The date of incorporation will be intimated in due course.  <b>Country of incorporation:</b> United Arab Emirates (UAE)
b)	Name of holding company of the incorporated company and relation with the listed entity;	Morepen Laboratories Limited ('MLL') will be the holding company of the proposed company (under incorporation).
c)	Industry to which the entity being incorporated belongs;	Pharmaceuticals
d)	Brief background about the entity incorporated in terms of products / line of business;	The objective of incorporating the wholly owned subsidiary is to carry out the sales & marketing of company's products in international market through a Free Zone in Dubai, UAE.
e)	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital of the proposed company, payable in cash.
g)	Cost of subscription / price at which the shares are subscribed;	MLL shall subscribe 5000 (Five Thousand) Shares, of AED 10 each (Ten UAE Dirham), for an aggregate amount of AED 50000 (Fifty Thousand UAE Dirham)
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	MLL will hold 100% of the shares in the proposed company .

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